

**DECLARATION AS TO NON-REPAYABLE
ADVANCE**

I/We _____

[Insert Full Name(s)]

of: _____

[Insert Address]

in the State of New South Wales, do solemnly and sincerely declare as follows:

1. I/We are making / I/We have made a cash advance of \$ _____ (the “Cash Advance”) to:

(the “Borrower”)

[Insert each borrower’s full name]

to assist the Borrower to acquire the property at:

(the “Security Property”)

[Insert full address of Security Property]

in conjunction with: *[Complete this section if there are other borrowers who will own the Security Property]*

(the “Other Borrowers”)

[Insert names of other borrowers who are NOT the recipients of this cash advance]

2. I/We acknowledge that the Borrower listed above is applying for a home loan (the “Loan”) from a lending institution and the loan is to be secured by a registered first ranking mortgage over the Security Property.
3. Whilst any monies remain owing to the Lending institution under the Loan, my/our Cash Advance is not repayable by the Borrower to me/us, nor to any other person or corporation in any way associated with me/us nor is there any interest or fee of any kind payable to me/us in respect of the Cash Advance.
4. I/we have no claim upon or interest whatsoever in the Security Property for repayment of the Cash Advance or as security for the Cash Advance whilst the Security Property is mortgaged to the Lending Institution and for as long as any moneys remain owing by the Borrower and the Other Borrowers (if any) to the Lending Institution under the Loan.
5. I/we acknowledge that the Lending Institution will rely upon the truth of the matters referred to in this Declaration in order to make the Loan to the Borrower and to the Other Borrowers (if any).

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act, 1900 (as amended).

Subscribed and declared at)
 this day of200)
 before me:)

 (First Declarant’s Signature)

 Witness

 (Second Declarant’s Signature)